

MACKEOGH & CO.
GRAZING LANDS,
HILL, RATHCOOLE,
CO. DUBLIN.
We have for sale, with instructions from the owner, a large tract of land, situated in the parish of KILPATRICK, near RATHCOOLE, containing about 100 acres, and is well adapted for grazing. The land is well watered, and is in a very fertile state. It is situated in a quiet and healthy neighbourhood, and is well adapted for a large family. The price is £10,000, and is payable in instalments. For further particulars, apply to the undersigned, 10, Queen's Road, Dublin.

SUITS
BEAUTIFUL FRENCH CLEANED
AND PRESSED BY PRACTICAL
TAILORS.
PRESCOTTS
DYEWORKS,
DUBLIN.
Head Office and Works:
85, 87, 89, 91, 93, 95, 97, 99, 101, 103, 105, 107, 109, 111, 113, 115, 117, 119, 121, 123, 125, 127, 129, 131, 133, 135, 137, 139, 141, 143, 145, 147, 149, 151, 153, 155, 157, 159, 161, 163, 165, 167, 169, 171, 173, 175, 177, 179, 181, 183, 185, 187, 189, 191, 193, 195, 197, 199, 201, 203, 205, 207, 209, 211, 213, 215, 217, 219, 221, 223, 225, 227, 229, 231, 233, 235, 237, 239, 241, 243, 245, 247, 249, 251, 253, 255, 257, 259, 261, 263, 265, 267, 269, 271, 273, 275, 277, 279, 281, 283, 285, 287, 289, 291, 293, 295, 297, 299, 301, 303, 305, 307, 309, 311, 313, 315, 317, 319, 321, 323, 325, 327, 329, 331, 333, 335, 337, 339, 341, 343, 345, 347, 349, 351, 353, 355, 357, 359, 361, 363, 365, 367, 369, 371, 373, 375, 377, 379, 381, 383, 385, 387, 389, 391, 393, 395, 397, 399, 401, 403, 405, 407, 409, 411, 413, 415, 417, 419, 421, 423, 425, 427, 429, 431, 433, 435, 437, 439, 441, 443, 445, 447, 449, 451, 453, 455, 457, 459, 461, 463, 465, 467, 469, 471, 473, 475, 477, 479, 481, 483, 485, 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887, 889, 891, 893, 895, 897, 899, 901, 903, 905, 907, 909, 911, 913, 915, 917, 919, 921, 923, 925, 927, 929, 931, 933, 935, 937, 939, 941, 943, 945, 947, 949, 951, 953, 955, 957, 959, 961, 963, 965, 967, 969, 971, 973, 975, 977, 979, 981, 983, 985, 987, 989, 991, 993, 995, 997, 999, 1001, 1003, 1005, 1007, 1009, 1011, 1013, 1015, 1017, 1019, 1021, 1023, 1025, 1027, 1029, 1031, 1033, 1035, 1037, 1039, 1041, 1043, 1045, 1047, 1049, 1051, 1053, 1055, 1057, 1059, 1061, 1063, 1065, 1067, 1069, 1071, 1073, 1075, 1077, 1079, 1081, 1083, 1085, 1087, 1089, 1091, 1093, 1095, 1097, 1099, 1101, 1103, 1105, 1107, 1109, 1111, 1113, 1115, 1117, 1119, 1121, 1123, 1125, 1127, 1129, 1131, 1133, 1135, 1137, 1139, 1141, 1143, 1145, 1147, 1149, 1151, 1153, 1155, 1157, 1159, 1161, 1163, 1165, 1167, 1169, 1171, 1173, 1175, 1177, 1179, 1181, 1183, 1185, 1187, 1189, 1191, 1193, 1195, 1197, 1199, 1201, 1203, 1205, 1207, 1209, 1211, 1213, 1215, 1217, 1219, 1221, 1223, 1225, 1227, 1229, 1231, 1233, 1235, 1237, 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2235, 2237, 2239, 2241, 2243, 2245, 2247, 2249, 2251, 2253, 2255, 2257, 2259, 2261, 2263, 2265, 2267, 2269, 2271, 2273, 2275, 2277, 2279, 2281, 2283, 2285, 2287, 2289, 2291, 2293, 2295, 2297, 2299, 2301, 2303, 2305, 2307, 2309, 2311, 2313, 2315, 2317, 2319, 2321, 2323, 2325, 2327, 2329, 2331, 2333, 2335, 2337, 2339, 2341, 2343, 2345, 2347, 2349, 2351, 2353, 2355, 2357, 2359, 2361, 2363, 2365, 2367, 2369, 2371, 2373, 2375, 2377, 2379, 2381, 2383, 2385, 2387, 2389, 2391, 2393, 2395, 2397, 2399, 2401, 2403, 2405, 2407, 2409, 2411, 2413, 2415, 2417, 2419, 2421, 2423, 2425, 2427, 2429, 2431, 2433, 2435, 2437, 2439, 2441, 2443, 2445, 2447, 2449, 2451, 2453, 2455, 2457, 2459, 2461, 2463, 2465, 2467, 2469, 2471, 2473, 2475, 2477, 2479, 2481, 2483, 2485, 2487, 2489, 2491, 2493, 2495, 2497, 2499, 2501, 2503, 2505, 2507, 2509, 2511, 2513, 2515, 2517, 2519, 2521, 2523, 2525, 2527, 2529, 2531, 2533, 2535, 2537, 2539, 2541, 2543, 2545, 2547, 2549, 2551, 2553, 2555, 2557, 2559, 2561, 2563, 2565, 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3563, 3565, 3567, 3569, 3571, 3573, 3575, 3577, 3579, 3581, 3583, 3585, 3587, 3589, 3591, 3593, 3595, 3597, 3599, 3601, 3603, 3605, 3607, 3609, 3611, 3613, 3615, 3617, 3619, 3621, 3623, 3625, 3627, 3629, 3631, 3633, 3635, 3637, 3639, 3641, 3643, 3645, 3647, 3649, 3651, 3653, 3655, 3657, 3659, 3661, 3663, 3665, 3667, 3669, 3671, 3673, 3675, 3677, 3679, 3681, 3683, 3685, 3687, 3689, 3691, 3693, 3695, 3697, 3699, 3701, 3703, 3705, 3707, 3709, 3711, 3713, 3715, 3717, 3719, 3721, 3723, 3725, 3727, 3729, 3731, 3733, 3735, 3737, 3739, 3741, 3743, 3745, 3747, 3749, 3751, 3753, 3755, 3757, 3759, 3761, 3763, 3765, 3767, 3769, 3771, 3773, 3775, 3777, 3779, 3781, 3783, 3785, 3787, 3789, 3791, 3793, 3795, 3797, 3799, 3801, 3803, 3805, 3807, 3809, 3811, 3813, 3815, 3817, 3819, 3821, 3823, 3825, 3827, 3829, 3831, 3833, 3835, 3837, 3839, 3841, 3843, 3845, 3847, 3849, 3851, 3853, 3855, 3857, 3859, 3861, 3863, 3865, 3867, 3869, 3871, 3873, 3875, 3877, 3879, 3881, 3883, 3885, 3887, 3889, 3891, 3893, 3895, 3897, 3899, 3901, 3903, 3905, 3907, 3909, 3911, 3913, 3915, 3917, 3919, 3921, 3923, 3925, 3927, 3929, 3931, 3933, 3935, 3937, 3939, 3941, 3943, 3945, 3947, 3949, 3951, 3953, 3955, 3957, 3959, 3961, 3963, 3965, 3967, 3969, 3971, 3973, 3975, 3977, 3979, 3981, 3983, 3985, 3987, 3989, 3991, 3993, 3995, 3997, 3999, 4001, 4003, 4005, 4007, 4009, 4011, 4013, 4015, 4017, 4019, 4021, 4023, 4025, 4027, 4029, 4031, 4033, 4035, 4037, 4039, 4041, 4043, 4045, 4047, 4049, 4051, 4053, 4055, 4057, 4059, 4061, 4063, 4065, 4067, 4069, 4071, 4073, 4075, 4077, 4079, 4081, 4083, 4085, 4087, 4089, 4091, 4093, 4095, 4097, 4099, 4101, 4103, 4105, 4107, 4109, 4111, 4113, 4115, 4117, 4119, 4121, 4123, 4125, 4127, 4129, 4131, 4133, 4135, 4137, 4139, 4141, 4143, 4145, 4147, 4149, 4151, 4153, 4155, 4157, 4159, 4161, 4163, 4165, 4167, 4169, 4171, 4173, 4175, 4177, 4179, 4181, 4183, 4185, 4187, 4189, 4191, 4193, 4195, 4197, 4199, 4201, 4203, 4205, 4207, 4209, 4211, 4213, 4215, 4217, 4219, 4221, 4223, 4225, 4227, 4229, 4231, 4233, 4235, 4237, 4239, 4241, 424

SWITZER'S SALE

Commences to-day, January 6th.

In last Saturday's "Irish Times" we gave an attractive illustrated list of ladies' garments at Sale Prices. From day to day other bargains will be advertised, and a complete illustrated list of Sale items will be ready on Wednesday next. To-day we draw attention to some

Specials for Gentlemen

To gentlemen who believe in buying clothing of durable quality, cut with the distinctiveness essential to tasteful dressing, this Sale offers an opportunity of satisfying their wardrobe wants at much less than they will be able to pay by buying later. We have ample evidence to convince you that woollens will be dearer in the near future and for another twelve months or more.



Leather Sheels for motorists, travelling, etc. Sale prices, 4 Gns. to 6 Gns. each.

Leather Waistcoats, with sleeves, Sale prices, 4/6, 5/6, 6/6, 7/6, 8/6, 9/6, 10/6, 11/6, 12/6, 13/6, 14/6, 15/6, 16/6, 17/6, 18/6, 19/6, 20/6, 21/6, 22/6, 23/6, 24/6, 25/6, 26/6, 27/6, 28/6, 29/6, 30/6, 31/6, 32/6, 33/6, 34/6, 35/6, 36/6, 37/6, 38/6, 39/6, 40/6, 41/6, 42/6, 43/6, 44/6, 45/6, 46/6, 47/6, 48/6, 49/6, 50/6, 51/6, 52/6, 53/6, 54/6, 55/6, 56/6, 57/6, 58/6, 59/6, 60/6, 61/6, 62/6, 63/6, 64/6, 65/6, 66/6, 67/6, 68/6, 69/6, 70/6, 71/6, 72/6, 73/6, 74/6, 75/6, 76/6, 77/6, 78/6, 79/6, 80/6, 81/6, 82/6, 83/6, 84/6, 85/6, 86/6, 87/6, 88/6, 89/6, 90/6, 91/6, 92/6, 93/6, 94/6, 95/6, 96/6, 97/6, 98/6, 99/6, 100/6.

Chamois Waistcoats, Sale prices, 4/6 to 6/6.

Civilian and Regulation French Coats, in various designs, with or without belt, (as illustrated), or button to neck. Special Sale prices, 7/6 to 8/6. Some lined out cotton at 5 to 7 Gns.

Gentlemen's Tweed and Fleece Overcoats, with and without velvet collars, Raglan or set-in sleeves, close or full fitting styles. Single or double-breasted. Sale prices, 3, 3 1/2, 4, 4 1/2, 5 Gns.

MEN'S SHIRTS.

The three shirt lines listed below are typical of many Sale reductions that are being made in our Gentlemen's Outfitting Department. Your visit of inspection will reveal many others which may be useful to you.

Our best quality Oxford, Print, and Zephyr Shirts, in all sizes, well cut, in latest styles. Worth 12/6.

Clearing at each Warm Flannel Shirts in new patterns, slightly soiled, reliable winter quality. Formerly, 21/6.

Special Sale price per garment, 14/6.

A clearance of high quality Khaki Flannel Shirts, Worth 21/6 each. Shirts, you will be unable to repeat.

10/6.

Pyjama Value

Pyjamas made of good durable flannel in various smart stripes, well-made and full fitting. Usual price, 29/6.

24/6.

Now Gentlemen's Pyjama Suits, heavy winter weight flannel. Smart stripes. A well-cut suit formerly sold at 19/6.

15/6.

UNDERWEAR, BOOTS.

Gentlemen's Underwear and Panta of winter weight. Formerly 21/6 and 25/6.

Special Sale price per garment, 14/6.

Men's Black Glacé Kid Boots, with stout soles, Silk Handkerchiefs of large size. Usually 6/6 and 7/6.

5/6.

All to clear at

10/6.

Our well-known Hosiery, in plain colours, spots, stripes, and fancy designs. Reduced 2/6 to 3/6.

2/6.

10/6.

10/6.

10/6.

10/6.

10/6.

10/6.

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10/6.

Thomas Grafton St. Winter Sale

TO-DAY.

Every Article Reduced.

The Following are a Few Examples of the Reductions:

39/40" Artificial Silk Material, White Ground, with Navy, Red, and Turquoise Blue Stripes; also all White Stripes, suitable for Blouses and Dresses. Usual price, 5/6. Sale price, 2/6.

40" Crepe Flare, a beautiful Silk Fabric, suitable for evening wear, in Ivory, Champagne, Rose, Violet, and Black. Usual price, 4/11 and 5/6. Special Sale price 4/6 per yard.

Double width Chiffon Taffeta in Rose, Moiré, and Dark Navy. Usual price, 6/6.

39/40" Chiffon Velour in Rose, Bottle, Navy, Saxo, Nigger, Wine, Purple, and Black. Usual price, 21/6. Sale price, 15/11.

Double width Black Chiffon Velour. Usual price, 15/11. Sale price, 11/6.

40 in. Woven Zephyr, Plain and Fancy Checks. Regular price, 2/9.

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Pim Bros., Limited.

WINTER SALE

THIS DAY

AND DURING THE WEEK.

South Great George's St.

SPORTING NEWS.

RACING FIXTURES FOR THIS WEEK.

Wednesday and Thursday—Wolverhampton.

OFFICIAL SCRATCHINGS.

All engagements in Lord Jermyn's name—Nautch Girl and Mirabelle.

All engagements—Light Cruiser (dead), Bayshore (dead), Nagshead, Newham, Chicago, Getha, Delago Bay, Flying Bridge, Locomotive, and Fanny Adams.

STATION HURDY, Wolverhampton—Sea Voyage.

SPORTING PARAGRAPHS.

A New York message states that Mr. Wilfred Vias has decided to race his famous horse, Omar Khayyam, this season in America, after which he will be retired and sent to France to stand a stud.

Mr. Vias intends to establish there.

R. Stokes, the jockey, returned to England on Wednesday from Spain and France, where he has fulfilled engagements for this and last season.

1917 he established a new record for the season by riding all the five winners on the first day and a sixth in the first race on the following afternoon.

The world's altitude record has been beaten by a horse named "The Duke" at a meeting at Newmarket on Wednesday.

The Duke, a bay horse, aged 3, won the first race at Newmarket on Wednesday, beating the world's altitude record of 35,000 feet set by a horse named "The Duke" at a meeting at Newmarket on Wednesday.

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If you stop to think

of the enormous demands which are naturally being made on British mills to-day, and take into consideration the shortage of raw materials, you will quickly realise the futility of expecting an early reduction in prices. As a matter of fact prices have in many cases already advanced considerably. Consequently those who contemplate purchasing

Dress Materials

Will have every reason to congratulate themselves if they take advantage of

SALE OFFERS

Our Stock embraces a very wide range of popular materials, and we instance two particularly

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THE HOME OF PANTOMIME

Barrymore at 6.45. Ordinary Doors at 7.0. CONTINUED SUCCESS.

BOY BLUE

WEDNESDAY AND SATURDAY, 2.0. BOX OFFICE at 6.45. A and 5.0. Matinee at 2.0.

EMPIRE THEATRE

8.30. TWICE NIGHTLY. "A LADY IN THE MOON."

A LADY IN THE MOON

"BARNEY'S BEST." ONE LAUGH ALTHOUGH!!

ABBEY THEATRE

TOMORROW (TUESDAY) at 8 p.m. "MAURICE HARTY."

A MINUTE WAIT

By T. C. MURRAY. "A MINUTE WAIT."

QUEEN'S THEATRE

8.30. TWICE NIGHTLY. "LITTLE RED RIDING HOOD."

LITTLE RED RIDING HOOD

Independent. "Continued success of laughter."

A TURF CONSPIRACY

By NAT GOULD. "A TURF CONSPIRACY."

TINKER, TAILOR, SOLDIER, SAILOR

By T. G. SAMPSON and KENNETH FORBES.

PILAR PICTURE HOUSE

On MONDAY, JANUARY 6th and 13th respectively. "DON'T MISS THIS."

PHIBSBORO' PICTURE HOUSE

WILLIAM FARNUM. "LES MISERABLES."

LES MISERABLES

Do not miss this beautiful picture.

BOHEMIAN PICTURE THEATRE

First Time to Ireland. "THE COMMON LAW."

THE COMMON LAW

Showing at 3, 5, 7, and 9 p.m. prompt.

THE CARLTON CINEMA

Today, 2 till 10.30. "THE HIRED MAN."

THE HIRED MAN

From the Novel by Julia Josephson.

GRATON PICTURE HOUSE

"THE KIDDIES IN THE RUINS."

THE KIDDIES IN THE RUINS

A Film Version of the Famous Play by Poulton.

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"FOR ALL ETERNITY."

FOR ALL ETERNITY

8-Reel Film founded on the Old English Song.

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By the Famous Author. "THE COMMON LAW."

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Showing at 3, 5, 7, and 9 p.m. prompt.

PRINCESS RATHMINES

By the Famous Author. "THE COMMON LAW."

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Showing at 3, 5, 7, and 9 p.m. prompt.

ROYAL DUBLIN SOCIETY

RECEIPTS OF CLASSICAL MUSIC.

RECEIPTS OF CLASSICAL MUSIC

THIS (MONDAY) EVENING, at 8 o'clock.

PIANO FORTE RECITAL

By MISS MRS. GREEN.

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KINGSTOWN PAVILION

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MARY PICKFORD

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A MINUTE WAIT

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CLARA KIMBALL YOUNG

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GRAND VICTORY BALL

By MISS MRS. GREEN.

DANCES, 7.30 to 10.30 p.m.

By MISS MRS. GREEN.

WEDNESDAY & FRIDAY

By MISS MRS. GREEN.

BALLROOM

By MISS MRS. GREEN.

MR. LEGGETT BYRNE

By MISS MRS. GREEN.

CHILDREN'S CLASSES AT THE

By MISS MRS. GREEN.

THE READ PIANOFORTE

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SCHOOL

By MISS MRS. GREEN.

CRETONNES & TABLE

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DAMASKS

By MISS MRS. GREEN.

CALICOES & FLANNELLETTES

By MISS MRS. GREEN.

WORLD'S EVANGELICAL

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ALLIANCE

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THE ANNUAL WEEK OF

By MISS MRS. GREEN.

PRAYER

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MISSION HALL

By MISS MRS. GREEN.

5 TOWNSEND STREET

By MISS MRS. GREEN.

OPENING MEETING

By MISS MRS. GREEN.

TO-DAY (MONDAY) AT 3.30

By MISS MRS. GREEN.

RENEWAL OF MOTOR SPIRIT

By MISS MRS. GREEN.

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DOCTORS AND VETERINARY

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THE ANNUAL SALE OF WORK

By MISS MRS. GREEN.

6 NORTHBROOK ROAD

By MISS MRS. GREEN.

THURSDAY AND FRIDAY, JANUARY 10th and 11th

By MISS MRS. GREEN.

STEWART INSTITUTION

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FOR IMBECILE CHILDREN AND

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GREAT DISCOUNT SALE.

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The following particulars are well worthy of your attention.

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820 Yards "Finlay's" 72" Twill Sheetings.

FANCY LINENS & DAMASK CLOTHS

24 Yards 36-inch White Embroidered Afternoon Tea Cloth.

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50 Yards Coloured Turkish Towels.

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300 Yards White Curtains, 44", 48", 54", and 60" wide.

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2600 Yards 30/32 Domestic and Repetition Cretonnes.

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3200 Yards 36/36 "Irish" Lengths.

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600 Yards 28/28 "Natural" Flannels.

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CHINA TEA AND DESSERT SERVICES, JEWELLERY, PAINTINGS, AND FURNITURE.

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KEEP YOUR FEET DRY AND WARM BY WEARING "CALLOX" WATERPROOF DOUBLE-WEAR.

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LIMERIC, COBK, AND BELFAST.

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One of the most noticeable features of the Influenza Epidemic is the tendency of the Influenza to fall on the feet.

SALT

REBORN BLOCK, LUMP BLOCK, DRY BLOCK, DRY BLOCK, DRY BLOCK.

TURF

BY LOAD OR TON, DELIVERED CITY PRICES ON APPLICATION.

FLOWER & McDONALD, COAL MERCHANTS AND SALT MANUFACTURERS

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DUNLOP'S LAUNDRY & DYE WORKS, MOUNT BROWN AND KILMAINHAM, DUBLIN.

AND BRANCHES. Telephone 4534 and 4535.

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WE HOLD THE LARGEST STOCK IN IRELAND.

WE OFFER ONLY THE HIGHEST QUALITY INSTRUMENTS.

WE INVITE YOUR ENQUIRIES AND INSPECTION.

CASH OR INSTALLMENTS.

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FOOTBALL, HOCKEY, GOLF, BADMINTON, ETC.

BOXING GLOVES AND PUNCH BALLS.

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LEVINSTEIN, LTD.

ANALOGATION WITH

BRITISH DYES.

THE SCHEME APPROVED.

WORK OF THE NEW

COMPANY.

GREAT INCREASE IN

PRODUCTION OF DYES.

The annual meeting of the shareholders of

Messrs. Levinstein, Ltd., was held on Monday,

December 23, Lord Armagh presiding.

The Chairman said—

The amalgamation between British Dyes,

Limited, and our own Company is now practically

an accomplished fact.

On November 29 circulars were sent out to

the ordinary shareholders asking them to sign a

form of assent and authority to myself and my

colleagues, Sir H. D. McGowan, K.B.E., and Dr.

Herbert Levinstein, agreeing to the proposed

amalgamation of our ordinary shares in Levinstein,

Limited, for fully paid shares in the new com-

pany to be called the British Dyestuffs Cor-

poration, Limited, and enabling us on our behalf

to exercise the transfer as soon as the new com-

pany comes into existence.

A similar circular was sent out on the same

date to the ordinary shareholders of British

Dyes, Limited.

As regards our own preference shareholders,

the new company is willing either to buy their

holding for cash or to exchange for each £10

preference share ten 7 per cent. non-cumulative

preference shares in the British Dyestuffs

Corporation, Ltd.

All class of shareholders in both companies

were asked to sign their forms of assent and

to return them to us not later than December

15.

I am glad to be able to inform you that

an overwhelming majority of the holders of

ordinary and preference shares in our Com-

pany and of the ordinary shareholders in

British Dyes, Ltd., have returned their assents.

Only an insignificant minority have failed to

return their forms. I would ask these few

shareholders kindly to lose no further time in

filling up and returning them to me as the

transfer to exchange is still open, but cannot be

kept open indefinitely.

It is gratifying to me to know that you have

approved of our scheme and that the country

will at last have the advantage of presenting a

more united front in the great commercial

struggle with the German dye industry which is

about to begin. Make no mistake about it, the

future success of the textile trades of this

country depends largely on the successful out-

come of this struggle.

GERMANS AND THE DYE SUPPLY.

Prior to the war the Germans had acquired a

control over the textile trades of all countries

in the world. It was one of their most potent

sources of power, the political importance of

which in India, China, Russia, Persia, and the

Near East has never received proper recognition.

It will be known to most of you that the Com-

pany has taken an important share in the de-

velopment of the gas warfare during the past

two months, a branch in which no building

restrictions were imposed. I cannot yet enter

into details of this work, but you will be glad

to know that our record is in some respects

unique. We undertook on our own initiative

the manufacture of probably the most dan-

gerous product used in the war, the production

of which has caused very great difficulties to

the Allied belligerents and a large number of

casualties to those who had undertaken its

manufacture.

By the close cooperation of our research and

manufacturing resources we solved the tech-

nical difficulties, erected the plant, and

delivered this material by a process which was

safe, simple, cheap, and practical. It was not

the kind of thing which most people would

undertake to make voluntarily.

The results of our investigation and the draw-

ings of our plant were placed freely and without

charge at the disposal not only of our own

Government, but of all the Governments asso-

ciated with us in the war.

It will gratify you to know that the infor-

mation received from us proved of the greatest

value, and that in the opinion of competent

dependent of German dyestuffs. On the

scientific side success is certain.

PLENTY OF CHEMICAL TALENT.

There is a far greater amount of chemical

talent in the country than is generally real-

ized. A great deal of it is now being pre-

sented in the public service, but during the

war purely academic chemists have rendered

considerable service to the State in investigating

substances and devising new processes for

offensive and defensive warfare. This has

brought many university professors for the first

time in touch with manufacturing requirements.

These experiences will, I trust, prove of ad-

vantage both to pure science and also to industry,

particularly to our industry, which is based on

science and lives by scientific research.

The old academic tradition that research

which would lead to immediate practical results

was beneath the dignity of science is dying

out. Nobody desires university to neglect

research on subjects of abstract and purely

theoretical interest, but nobody rejoices

more than the leaders of our industry at the

closer feeling of unity which has been estab-

lished between the leaders of pure science and

the leaders in the application of science to in-

dustry. Brilliant men who formerly stood apart

are now anxious to help, and we who know how

to use their assistance welcome them most

cordially, and require their aid. I for one will

never believe that we in this country, roused

at last to battle in the domain of science, will

prove unequal to our task.

We stood in the organization of scientific in-

dustries as far behind the Germans as we did

in the organization of great armies. We have

succeeded by a great national effort in sur-

passing the German military achievement. A

similar national effort is now required on the

part of our scientific industries.

REVIEW OF PAST TWELVE MONTHS.

During the past twelve months, owing to the

difficulties imposed upon us by the Govern-

ment, our Ellerslie Port factory was com-

pelled to go on to short time for over two months,

thereby creating for a period a shortage of

synthetic indigo in this country from which we

have not fully recovered. I am glad to say

the factory for some time past has been

operating to its fullest extent. Now that the

war is over we are looking forward to large

developments.

In addition to the manufacture of indigo, a

considerable number of such products previously

only manufactured in Germany have been put

on the market during the last twelve months.

They are known to consumers as vat dyestuffs,

and were previously not manufactured in this

country. If any of you is interested in a fur-

ther description of these dyestuffs I would refer

him to a chapter called "Indigo and its

Family" in a little pamphlet which we have

issued under the title "Four Years' War."

The Company has acquired at Ellerslie Port

two options to purchase land, in close proximity

to the existing works. The site possesses a two-

mile frontage to the Manchester Ship Canal.

An unlimited supply of water is available from

the underlying sandstone, and the effluent can

be disposed of under the Ship Canal into the

River Mersey by means of a siphon pipe already

in existence.

The land is level, suitable for building, and

close to the North Wales coalfields.

In its geographical position and other advan-

tages this land compares favourably not only

with the site of any chemical works in the

kingdom, but, what is more important, with

that of the German aniline dye factories sit-

uated on the banks of the Rhine.

As soon as the light railway order authoris-

ing us to connect this land with the London

and North-Western and Great Western joint system

has been completed we propose to exercise the

first of the options in question.

Our constructional programme, both at Black-

ley and at Ellerslie Port, has been practically

stopped during the past twelve months owing

to the impossibility of acquiring priority, and

therefore, the production of dyes in these fac-

tories has not increased to the extent desired.

At the same time our range of dyes has been

strengthened, and, above all, a large amount

of highly important research work has been

carried out, the benefits of which we shall feel

as soon as we are able to construct the

factories.

It will be known to most of you that the Com-

pany has taken an important share in the de-

velopment of the gas warfare during the past

two months, a branch in which no building

restrictions were imposed. I cannot yet enter

into details of this work, but you will be glad

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The results of our investigation and the draw-

ings of our plant were placed freely and without

charge at the disposal not only of our own

Government, but of all the Governments asso-

ciated with us in the war.

It will gratify you to know that the infor-

mation received from us proved of the greatest

value, and that in the opinion of competent

authorities our deliveries played an important

part on the field of battle.

Had the armistice come a few weeks later

certain developments in our manufacture of

gas would have had time to become effective in

France.

The enemy chose for surrender the moment

when the Gas Warfare Department of the Allies

was about to overwhelm him, although he had

a long start in this particular method of fight-

ing.

TASK OF THE NEW COMPANY.

It is a matter of regret to me that with the

formation of the British Dyestuffs Corporation

I propose to sever my active connection with

the aniline dye industry. After twenty-three

years as chairman of your Company I feel en-

titled to enjoy a little more leisure. I am

glad to think that under my chairmanship the

Company has achieved such a great position

both in the industrial and scientific world.

Our successor, the British Dyestuffs Corporation,

has a most important task before them, in

which I heartily hope and believe they will

have every success.

Very considerable extensions are necessary

before the Company can complete the produc-

tion programme which has been mapped out.

Adequate funds will no doubt be forthcoming,

and I would like to emphasise, as I did last

year, and, I believe, in the previous year, that

adequate financial support is the one thing

which the Government and the desire of the

Government and carrying out this country in-

dustry.

I regret to inform you that, as was the case

last year, we are unable to present to you our

accounts owing to the delay in coming to a

settlement with the Inland Revenue with regard

to the payment of the excess profits tax. For

this reason, too, it is impossible for me, and I

greatly regret this, to inform you of the number

of shares in the British Dyestuffs Corporation

which you will receive in exchange for your

shares in Levinstein, Ltd. I am sure that

that you will find the account, when they can

be finally settled, and also the holding which

you will receive.

I wish to offer my own personal thanks and

those of my colleagues on the Board to the

staff and the workpeople for the devoted service

which they have given to our business.

The retiring director, Lord Armagh, has

been elected, Mr. Edward Patterson, of Ashworth,

Manchester, and Mr. Co. Co. Co. Co. Co. Co. Co.

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FINANCIAL NEWS.

LONDON MONEY MARKET.

Bank Rate (changed April 30, 1917) 5 p.c.

There was a fairly good demand for loan ac-

countancy, after being quoted around 8 p.c., again

eased off to 5 p.c., and balances were fairly con-

siderable at the close. Rates were 10 p.c. for

Consols and other dividends. Weekly loans were

advanced to 2 p.c. 3/4. There was a 1/2 p.c. in

the discount market. Rates for two

months' Treasury bills were again taken at

8 1/2 p.c., and for three months at 9 p.c.

The following foreign exchange rates were cur-

rent today—New York cables, 47/10; to 47/10;

Paris cables, 25/9; to 25/9; Amsterdam cables,

115/10; to 115/10; Italian cables, 20/10; to 20/10;

Madrid cables, 25/10; to 25/10; Christiania cables,

15/10; to 15/10; Stockholm cables, 16/10; to 16/10;

Hamburg cables, 25/10; to 25/10; Rio de Janeiro,

